

Tortoise MLP Index[®]

As of most recent rebalance date (3/17/2017)



Company name	Ticker	Sector	Price (\$)	Index shares (mm)	Actual market cap (\$mm)	Index market cap ¹ (\$mm)	Weight (%)	Yield (%)
Alliance Holdings GP LP	AHGP	Coal	27.07	12.6	1,620.5	0.3	0.3	8.1
Alon USA Partners LP	ALDW	Other	9.79	5.9	612.1	0.1	0.1	4.5
American Midstream Partners LP	AMID	Gathering & Processing	15.30	16.3	641.0	0.2	0.3	10.8
AmeriGas Partners LP	APU	Propane	44.74	36.0	4,157.6	1.6	1.6	8.4
Antero Midstream Partners LP	AM	Gathering & Processing	34.48	38.3	3,756.7	1.3	1.3	3.2
Arc Logistics Partners LP	ARCX	Refined Product	14.04	5.9	185.1	0.1	0.1	12.5
Blackstone Minerals LP	BSM	Oil & Gas Production	16.74	39.0	1,618.4	0.7	0.7	6.9
Blueknight Energy Partners LP	BKEP	Other	6.75	19.9	256.5	0.1	0.1	8.6
Buckeye Partners LP	BPL	Refined Product	66.67	73.5	9,348.6	4.9	5.0	7.4
Cheniere Energy Partners LP	CQP	Other	30.81	23.3	1,759.3	0.7	0.7	5.5
Ciner Resources LP	CINR	Other	27.23	2.6	269.0	0.1	0.1	8.3
CNX Coal Resources LP	CNXC	Coal	15.70	2.6	184.0	0.0	0.0	13.1
Cone Midstream Partners LP	CNNX	Gathering & Processing	22.31	10.4	766.8	0.2	0.2	4.9
Crestwood Equity Partners LP	CEQP	Natural Gas Transmission	25.45	25.0	1,757.7	0.6	0.6	9.4
CrossAmerica Partners LP	CAPL	Refined Product	24.61	9.7	824.8	0.2	0.2	10.0
CVR Partners LP	UAN	Other	4.50	35.0	509.8	0.2	0.2	0.0
CVR Refining, LP	CVRR	Other	10.25	26.3	1,512.9	0.3	0.3	0.0
DCP Midstream Partners LP	DCP	Gathering & Processing	37.35	47.3	5,352.3	1.8	1.8	8.4
Delek Logistics Partners LP	DKL	Refined Product	29.70	5.1	736.6	0.2	0.2	9.2
Dominion Midstream Partners LP	DM	Natural Gas Transmission	31.50	19.7	2,118.0	0.6	0.6	3.3
Dorchester Minerals LP	DMLP	Other	17.50	13.8	536.8	0.2	0.2	5.5
Dynagas LNG Partners LP	DLNG	Shipping	17.32	10.2	614.7	0.2	0.2	9.8
Emerge Energy Services LP	EMES	Other	13.50	10.2	385.6	0.1	0.1	0.0
Enable Midstream Partners LP	ENBL	Gathering & Processing	16.09	16.5	3,611.8	0.3	0.3	7.9
Enbridge Energy Management LLC	EEQ	Crude Oil	17.39	38.7	1,460.5	0.7	0.7	13.4
Enbridge Energy Partners LP	EEP	Crude Oil	17.71	112.7	4,643.7	2.0	2.0	13.2
Energy Transfer Equity LP	ETE	Natural Gas Transmission	18.96	285.5	19,850.1	5.4	5.5	6.0
Energy Transfer Partners LP	ETP	Natural Gas Transmission	35.61	187.3	19,324.4	6.7	6.8	11.9
Enlink Midstream Partners LP	ENLK	Gathering & Processing	17.61	77.3	6,038.2	1.4	1.4	8.9
Enterprise Products Partners LP	EPD	Natural Gas Transmission	27.19	270.6	57,213.1	7.4	7.5	6.0
Enviva Partners LP	EVA	Other	28.35	6.3	404.0	0.2	0.2	7.5
EQT GP Holdings LP	EQGP	Natural Gas Transmission	27.08	14.0	7,207.7	0.4	0.4	2.6
EQT Midstream Partners LP	EQM	Natural Gas Transmission	77.58	31.0	6,363.5	2.4	2.4	4.4
GasLog Partners LP	GLOP	Shipping	24.30	12.9	688.2	0.3	0.3	8.1
Genesis Energy LP	GEL	Crude Oil	32.48	51.9	3,830.7	1.7	1.7	8.7
Global Partners LP/MA	GLP	Refined Product	18.80	14.8	639.1	0.3	0.3	9.8
Golar LNG Partners LP	GMLP	Shipping	21.82	26.6	1,496.3	0.6	0.6	10.6
Green Plains Partners LP	GPP	Other	19.90	5.9	316.6	0.1	0.1	8.6
Hoegh LNG Partners LP	HMLP	Shipping	19.95	8.7	382.4	0.2	0.2	8.3
Holly Energy Partners LP	HEP	Refined Product	34.51	20.1	2,166.6	0.7	0.7	7.0
Kimbell Royalty Partners, LP	KRP	Refined Product	19.90	2.7	325.0	0.1	0.1	0.0
KNOT Offshore Partners LP	KNOP	Shipping	21.90	10.6	650.3	0.2	0.2	9.5
Magellan Midstream Partners LP	MMP	Refined Product	77.65	98.0	17,706.1	7.6	7.7	4.4
Martin Midstream Partners LP	MMLP	Other	19.00	16.4	723.0	0.3	0.3	10.5
Midcoast Energy Partners LP	MEP	Gathering & Processing	7.95	11.1	179.7	0.1	0.1	18.0
MPLX LP	MPLX	Gathering & Processing	35.75	141.8	12,893.6	5.1	5.1	5.8
Navios Maritime Midstream Partners LP	NAP	Shipping	11.56	4.4	111.9	0.1	0.1	14.6
NGL Energy Partners LP	NGL	Other	22.60	58.8	2,668.1	1.3	1.3	6.9
Noble Midstream Partners LP	NBLX	Natural Gas Transmission	48.96	6.6	778.6	0.3	0.3	3.5
NuStar Energy LP	NS	Refined Product	50.67	34.2	3,985.2	1.7	1.8	8.6
NuStar GP Holdings LLC	NSH	Refined Product	28.70	17.8	1,232.7	0.5	0.5	7.6
OCI Partners LP	OCIP	Other	10.00	9.1	870.0	0.1	0.1	0.0
ONEOK Partners LP	OKS	Natural Gas Transmission	51.07	89.3	10,869.6	4.6	4.6	6.2
PBF Logistics LP	PBFX	Crude Oil	20.90	13.5	540.1	0.3	0.3	8.6
PennTex Midstream Partners LP	PTXP	Gathering & Processing	16.29	4.0	337.4	0.1	0.1	7.2
Phillips 66 Partners LP	PSXP	Refined Product	50.91	23.6	5,456.6	1.2	1.2	4.4
Plains All American Pipeline LP	PAA	Crude Oil	31.14	213.8	20,489.1	6.7	6.8	7.1
Rice Midstream Partners LP	RMP	Gathering & Processing	25.45	38.5	1,867.2	1.0	1.0	3.9
Shell Midstream Partners LP	SHLX	Crude Oil	31.51	46.5	5,587.3	1.5	1.5	3.5
Spectra Energy Partners LP	SEP	Natural Gas Transmission	43.08	32.7	13,449.7	1.4	1.4	6.4
Sprague Resources LP	SRLP	Refined Product	28.05	4.7	315.3	0.1	0.1	8.2
Star Gas Partners LP	SGU	Propane	9.10	19.9	508.6	0.2	0.2	4.5
Suburban Propane Partners LP	SPH	Propane	25.74	32.0	1,571.6	0.8	0.8	13.8
Summit Midstream Partners L.P.	SMLP	Gathering & Processing	23.10	25.1	1,699.2	0.6	0.6	10.0
Suncoke Energy Partners, L.P.	SXCP	Other	15.60	14.1	720.9	0.2	0.2	15.2
Sunoco Logistics Partners LP	SXL	Crude Oil	23.84	87.0	7,902.3	2.1	2.1	8.7
Sunoco LP	SUN	Refined Product	24.66	17.6	2,421.1	0.4	0.4	13.4
Tallgrass Energy Partners LP	TEP	Natural Gas Transmission	52.51	20.6	3,830.6	1.1	1.1	6.2
TC Pipelines LP	TCP	Natural Gas Transmission	59.74	25.6	4,003.3	1.5	1.6	6.3
Terra Nitrogen Co LP	TNH	Other	96.68	2.3	1,788.8	0.2	0.2	5.0
Tesororo Logistics LP	TLLP	Crude Oil	53.59	34.3	5,471.3	1.8	1.9	6.8
Transmontaigne Partners LP	TLP	Refined Product	47.73	6.8	770.2	0.3	0.3	6.0
USA Compression Partners LP	USAC	Gathering & Processing	16.76	14.0	1,020.9	0.2	0.2	12.5
USD Partners LP	USDP	Crude Oil	12.85	4.6	182.3	0.1	0.1	10.3
Valero Energy Partners LP	VLP	Refined Product	46.55	11.3	3,135.4	0.5	0.5	3.5
Viper Energy Partners LP	VNOM	Oil & Gas Production	17.73	12.6	1,707.4	0.2	0.2	5.8
VTTI Energy Partners LP	VTTI	Refined Product	19.05	13.4	487.6	0.3	0.3	7.1
Western Gas Equity Partners LP	WGP	Gathering & Processing	45.72	20.7	10,009.1	0.9	1.0	4.0
Western Gas Partners LP	WES	Gathering & Processing	60.94	34.2	7,962.8	2.1	2.1	5.6
Western Refining Logistics LP	WNRL	Refined Product	25.00	14.2	951.9	0.4	0.4	7.0
Westlake Chemical Partners LP	WLKP	Other	24.65	6.6	354.3	0.2	0.2	5.6
Williams Partners LP	WPZ	Gathering & Processing	39.18	125.2	37,418.8	4.9	5.0	8.7
World Point Terminals LP	WPT	Refined Product	16.33	4.8	300.1	0.1	0.1	7.3
Total					\$370,416.8	\$98.6	100.0%	7.1%

¹Represents market cap after methodology market capitalization and constituent criteria have been applied

Disclaimer

It is not possible to invest directly in an index.

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the index is not a recommendation to buy, sell or hold that security, nor is it investment advice. The information contained in this document is current as of the publication date. Tortoise Index Solutions, LLC makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the index that is made periodically during each year and may not, therefore, reflect real time information.

The Tortoise MLP Index[®] (the "Index") is the property of Tortoise Index Solutions, LLC, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices will not be liable for any errors or omission in calculating the Index. "Calculated by S&P Dow Jones Indices" and its related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Tortoise Index Solutions, LLC and its affiliates. S&P[®] is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"), and Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). No portion of this publication may be reproduced in any format or by any means including electronically or mechanically, by photocopying, or by any other form or manner whatsoever, without the prior written consent of Tortoise Index Solutions, LLC.