

# Tortoise MLP Index<sup>®</sup>

As of most recent rebalance date (12/16/2016)



Company name	Ticker	Sector	Price (\$)	Index shares (mm)	Actual market cap (\$mm)	Index market cap <sup>1</sup> (\$mm)	Weight (%)	Yield (%)
Alliance Holdings GP LP	AHGP	Coal	28.19	13.4	1,687.5	378.4	0.4	7.8
Alon USA Partners LP	ALDW	Other	9.55	6.3	597.1	60.2	0.1	6.3
American Midstream Partners LP	AMID	Gathering & Processing	17.30	12.9	539.7	223.9	0.2	9.5
AmeriGas Partners LP	APU	Propane	45.68	38.5	4,244.9	1,760.9	1.7	8.2
Antero Midstream Partners LP	AM	Gathering & Processing	28.00	38.1	2,838.0	1,065.9	1.0	3.8
Arc Logistics Partners LP	ARCX	Refined Product	15.00	6.4	197.7	95.3	0.1	11.7
Blackstone Minerals LP	BSM	Oil & Gas Production	19.19	41.3	1,837.2	793.0	0.8	6.0
Blueknight Energy Partners LP	BKEP	Other	6.95	21.3	264.1	148.0	0.1	8.3
Buckeye Partners LP	BPL	Refined Product	65.17	78.6	9,138.3	5,122.8	5.0	7.5
Cheniere Energy Partners LP	CQP	Other	27.55	25.0	1,573.2	687.9	0.7	6.2
Ciner Resources LP	CINR	Other	30.29	2.8	299.2	83.9	0.1	7.5
CNX Coal Resources LP	CNXC	Coal	17.60	2.8	204.5	49.3	0.0	11.6
Columbia Pipeline Partners LP	CPPL	Natural Gas Transmission	17.15	30.2	923.4	517.7	0.5	4.6
Cone Midstream Partners LP	CNNX	Gathering & Processing	22.24	11.3	649.0	251.0	0.2	4.7
Crestwood Equity Partners LP	CEQP	Natural Gas Transmission	24.60	26.7	1,698.9	657.2	0.6	9.8
CrossAmerica Partners LP	CAPL	Refined Product	24.90	10.3	834.5	257.3	0.3	9.8
CVR Partners LP	UAN	Other	5.65	37.5	640.0	211.7	0.2	0.0
CVR Refining, LP	CVRR	Other	8.90	28.1	1,313.6	250.4	0.2	0.0
DCP Midstream Partners LP	DPM	Gathering & Processing	36.52	52.1	4,190.7	1,902.9	1.9	8.5
Delek Logistics Partners LP	DKL	Refined Product	28.80	5.4	714.3	156.2	0.2	9.1
Dominion Midstream Partners LP	DM	Natural Gas Transmission	27.80	19.2	1,702.7	534.5	0.5	3.6
Dorchester Minerals LP	DMLP	Other	17.35	14.8	532.2	256.6	0.3	5.8
Dynagas LNG Partners LP	DLNG	Shipping	15.08	11.5	309.2	173.3	0.2	11.2
Emerge Energy Services LP	EMES	Other	12.09	10.9	345.4	131.7	0.1	0.0
Enable Midstream Partners LP	ENBL	Gathering & Processing	15.87	17.6	3,562.4	279.6	0.3	8.0
Enbridge Energy Management LLC	EEQ	Crude Oil	24.79	40.4	2,029.2	1,001.0	1.0	9.4
Enbridge Energy Partners LP	EEP	Crude Oil	24.07	120.5	6,311.3	2,901.2	2.8	9.7
Energy Transfer Equity LP	ETE	Natural Gas Transmission	17.79	311.4	18,625.2	5,539.4	5.4	6.4
Energy Transfer Partners LP	ETP	Natural Gas Transmission	35.03	204.3	19,009.7	7,156.7	7.0	12.0
Enlink Midstream Partners LP	ENLK	Gathering & Processing	17.12	81.9	5,819.0	1,402.7	1.4	9.1
Enterprise Products Partners LP	EPD	Natural Gas Transmission	25.98	294.5	54,667.0	7,650.2	7.5	6.2
Enviva Partners LP	EVA	Other	26.00	6.2	341.9	161.0	0.2	8.2
EQT GP Holdings LP	EQGP	Natural Gas Transmission	23.45	14.9	6,241.6	349.9	0.3	2.8
EQT Midstream Partners LP	EQM	Natural Gas Transmission	72.15	33.1	5,918.1	2,388.7	2.3	4.5
GasLog Partners LP	GLOP	Shipping	20.00	12.0	491.4	239.7	0.2	9.6
Genesis Energy LP	GEL	Crude Oil	34.31	55.5	4,046.5	1,905.5	1.9	8.2
Global Partners LP/MA	GLP	Refined Product	15.95	15.8	542.2	252.3	0.2	11.6
Golar LNG Partners LP	GMLP	Shipping	22.93	25.9	1,430.2	593.3	0.6	10.1
Green Plains Partners LP	GPP	Other	18.95	6.3	301.5	120.0	0.1	8.9
Hoegh LNG Partners LP	HMLP	Shipping	18.70	9.3	358.2	174.7	0.2	8.8
Holly Energy Partners LP	HEP	Refined Product	33.09	21.5	2,077.4	710.4	0.7	7.2
JP Energy Partners LP	JPEP	Propane	9.48	8.1	175.7	76.8	0.1	13.7
KNOT Offshore Partners LP	KNOP	Shipping	21.85	10.4	594.2	226.5	0.2	9.5
Magellan Midstream Partners LP	MMP	Refined Product	73.49	104.9	16,739.6	7,705.5	7.6	4.6
Martin Midstream Partners LP	MMLP	Other	17.95	16.3	636.4	292.6	0.3	11.1
Midcoast Energy Partners LP	MEP	Gathering & Processing	7.00	11.9	158.3	83.4	0.1	20.4
MPLX LP	MPLX	Gathering & Processing	32.48	146.5	11,318.9	4,759.0	4.7	6.3
Navios Maritime Midstream Partners LP	NAP	Shipping	10.94	4.7	105.2	51.3	0.1	15.4
NGL Energy Partners LP	NGL	Other	19.15	51.2	2,057.6	980.4	1.0	8.1
Noble Midstream Partners LP	NBLX	Natural Gas Transmission	36.13	7.9	642.3	284.5	0.3	4.8
NuStar Energy LP	NS	Refined Product	47.95	36.5	3,763.4	1,751.1	1.7	9.1
NuStar GP Holdings LLC	NSH	Refined Product	26.50	19.0	1,137.7	503.8	0.5	8.2
OCI Partners LP	OCIP	Other	7.35	9.8	639.4	71.7	0.1	0.0
ONEOK Partners LP	OKS	Natural Gas Transmission	44.10	95.5	9,386.2	4,209.4	4.1	7.2
PBF Logistics LP	PBFX	Crude Oil	18.35	14.5	474.2	265.8	0.3	9.6
Penttex Midstream Partners LP	PTXP	Gathering & Processing	14.71	6.3	296.9	93.2	0.1	8.0
Phillips 66 Partners LP	PSXP	Refined Product	46.48	25.2	4,981.8	1,173.0	1.2	4.6
Plains All American Pipeline LP	PAA	Crude Oil	32.39	231.5	13,375.9	7,498.4	7.4	6.8
Rice Midstream Partners LP	RMP	Gathering & Processing	22.38	41.0	1,637.1	917.7	0.9	4.2
Shell Midstream Partners LP	SHLX	Crude Oil	27.10	49.3	2,976.7	1,335.0	1.3	3.9
Spectra Energy Partners LP	SEP	Natural Gas Transmission	45.64	35.0	14,249.0	1,597.6	1.6	5.9
Sprague Resources LP	SRLP	Refined Product	26.80	5.0	301.3	133.4	0.1	8.4
Star Gas Partners LP	SGU	Propane	10.49	21.8	599.9	228.7	0.2	3.9
Suburban Propane Partners LP	SPH	Propane	29.99	34.1	1,823.1	1,022.0	1.0	11.8
Summit Midstream Partners L.P.	SMLP	Gathering & Processing	22.75	22.7	1,673.5	516.0	0.5	10.1
Suncoke Energy Partners, L.P.	SXCP	Other	19.95	15.0	921.9	299.8	0.3	11.9
Sunoco Logistics Partners LP	SXL	Crude Oil	23.49	94.8	7,786.3	2,227.8	2.2	8.7
Sunoco LP	SUN	Refined Product	24.46	18.7	2,337.5	457.6	0.4	13.5
Tallgrass Energy Partners LP	TEP	Natural Gas Transmission	45.44	22.1	3,314.8	1,003.5	1.0	7.0
TC Pipelines LP	TCP	Natural Gas Transmission	54.34	27.4	3,641.4	1,490.2	1.5	6.9
Terra Nitrogen Co LP	TNH	Other	103.13	2.5	1,908.1	256.7	0.3	6.9
Tesoro Logistics LP	TLLP	Crude Oil	48.22	37.4	5,023.5	1,802.3	1.8	7.3
Transmontaigne Partners LP	TLP	Refined Product	43.49	7.2	701.8	314.7	0.3	6.4
USA Compression Partners LP	USAC	Gathering & Processing	16.16	13.6	893.4	220.4	0.2	13.0
USD Partners LP	USDP	Crude Oil	14.40	4.9	204.3	71.0	0.1	9.0
Valero Energy Partners LP	VLP	Refined Product	42.00	12.5	1,613.3	524.6	0.5	3.7
Viper Energy Partners LP	VNOM	Oil & Gas Production	15.94	9.4	1,399.5	149.1	0.1	5.2
VTTI Energy Partners LP	VTTI	Refined Product	16.70	14.3	427.5	239.6	0.2	7.9
Western Gas Equity Partners LP	WGP	Gathering & Processing	43.38	22.1	9,496.8	958.3	0.9	4.1
Western Gas Partners LP	WES	Gathering & Processing	55.85	36.6	7,297.8	2,045.5	2.0	6.1
Western Refining Logistics LP	WNRL	Refined Product	19.70	15.2	750.1	298.5	0.3	8.6
Westlake Chemical Partners LP	WLKP	Other	21.80	7.1	313.4	154.6	0.2	6.2
Williams Partners LP	WPZ	Gathering & Processing	35.46	140.7	21,709.7	4,989.8	4.9	9.6
World Point Terminals LP	WPT	Refined Product	16.39	5.2	301.2	84.4	0.1	7.3
<b>Total</b>					<b>\$328,834.8</b>	<b>\$101,961.6</b>	<b>100.0%</b>	<b>7.4%</b>

<sup>1</sup>Represents market cap after methodology market capitalization and constituent criteria have been applied

## Disclaimer

It is not possible to invest directly in an index.

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the index is not a recommendation to buy, sell or hold that security, nor is it investment advice. The information contained in this document is current as of the publication date. Tortoise Index Solutions, LLC makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the index that is made periodically during each year and may not, therefore, reflect real time information.

The Tortoise MLP Index<sup>®</sup> (the "Index") is the property of Tortoise Index Solutions, LLC, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices) to calculate and maintain the Index. The Index is not sponsored by S&P Dow Jones Indices or its affiliates or its third party licensors (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices will not be liable for any errors or omission in calculating the Index. "Calculated by S&P Dow Jones Indices" and its related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Tortoise Index Solutions, LLC and its affiliates. S&P<sup>®</sup> is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"), and Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). No portion of this publication may be reproduced in any format or by any means including electronically or mechanically, by photocopying, or by any other form or manner whatsoever, without the prior written consent of Tortoise Index Solutions, LLC.