

Tortoise North American Pipeline IndexSM

As of most recent rebalance date (6/16/2017)



Company name	Ticker	Sector	Price (\$)	Index shares (000s)	Actual market cap (\$MM)	Index market cap ¹ (\$MM)	Weight (%)	Yield (%)
AltaGas Ltd	ALA CN	Natural Gas Pipeline	23.15	66.5	3,909.6	1.5	1.5	6.9
American Midstream Partners	AMID	Gathering & Processing	12.25	3.6	633.7	0.0	0.0	13.5
Antero Midstream GP LP	AMGP	Gathering & Processing	21.28	3.5	3,961.7	0.1	0.1	1.3
Antero Midstream Partners LP	AM	Gathering & Processing	31.24	7.1	5,804.2	0.2	0.2	3.8
Arc Logistics Partners LP	ARCX	Crude Oil Pipeline	14.50	1.2	282.4	0.0	0.0	12.1
Archrock Inc	AROC	Natural Gas Pipeline	10.65	28.0	755.9	0.3	0.3	4.5
Atmos Energy Corp	ATO	Local Gas Distribution	85.06	41.5	8,955.8	3.5	3.5	2.1
Blueknight Energy Partners LP	BKEP	Crude Oil Pipeline	6.65	3.6	253.7	0.0	0.0	8.7
Buckeye Partners LP	BPL	Refined Product Pipeline	61.37	13.1	8,624.2	0.8	0.8	8.1
Cheniere Energy Inc	LNG	Natural Gas Pipeline	47.67	93.7	11,339.8	4.5	4.5	0.0
Cheniere Energy Partners LP	CQP	Natural Gas Pipeline	31.21	4.2	1,782.2	0.1	0.1	5.4
Cheniere Energy Partners LP Holdings LLC	CQH	Natural Gas Pipeline	25.90	18.3	6,001.0	0.5	0.5	0.3
Chesapeake Utilities Corp	CPK	Local Gas Distribution	75.10	6.4	1,226.8	0.5	0.5	1.7
Cone Midstream Partners LP	CNNX	Gathering & Processing	18.07	1.9	621.0	0.0	0.0	6.2
Crestwood Equity Partners LP	CEQP	Natural Gas Pipeline	21.20	4.5	1,476.7	0.1	0.1	11.3
CrossAmerica Partners LP	CAPL	Refined Product Pipeline	24.56	1.7	828.3	0.0	0.0	10.1
DCP Midstream Partners LP	DCP	Gathering & Processing	31.48	8.4	4,511.1	0.3	0.3	9.9
Delek Logistics Partners LP	DKL	Refined Product Pipeline	32.65	0.9	793.5	0.0	0.0	8.5
Dominion Midstream Partners LP	DM	Natural Gas Pipeline	26.65	3.5	1,791.9	0.1	0.1	4.1
Enable Midstream Partners LP	ENBL	Gathering & Processing	14.37	2.9	3,225.7	0.0	0.0	8.9
Enbridge Energy Management LLC	EEQ	Crude Oil Pipeline	14.90	7.0	1,275.7	0.1	0.1	12.4
Enbridge Energy Partners LP	EET	Crude Oil Pipeline	15.27	20.1	4,003.9	0.3	0.3	9.2
Enbridge Inc	ENB	Crude Oil Pipeline	38.65	191.8	63,333.9	7.4	7.4	4.8
Enbridge Income Fund Holdings Inc	ENF CN	Crude Oil Pipeline	24.46	46.1	3,577.0	1.1	1.1	6.4
Energy Transfer Equity LP	ETE	Natural Gas Pipeline	16.07	80.2	17,465.2	1.3	1.3	7.1
Energy Transfer Partners LP	ETP	Natural Gas Pipeline	19.35	101.5	22,589.8	2.0	2.0	11.1
Enlink Midstream LLC	ENLC	Gathering & Processing	15.95	23.5	2,879.9	0.4	0.4	6.4
Enlink Midstream Partners LP	ENLK	Gathering & Processing	15.81	13.9	5,477.4	0.2	0.2	9.9
Enterprise Products Partners LP	EPD	Natural Gas Pipeline	26.60	134.1	56,966.3	3.6	3.6	6.2
EQT GP Holdings LP	EQGP	Natural Gas Pipeline	29.19	2.5	7,769.4	0.1	0.1	2.6
EQT Midstream Partners LP	EQM	Natural Gas Pipeline	72.59	5.4	5,849.4	0.4	0.4	4.9
Genesis Energy LP	GEL	Crude Oil Pipeline	29.35	9.6	3,596.5	0.3	0.3	9.8
Gibson Energy Inc	GEI CN	Crude Oil Pipeline	13.31	56.2	1,898.0	0.7	0.7	7.5
Global Partners LP	GLP	Refined Product Pipeline	18.10	2.6	615.3	0.0	0.0	10.2
Hess Midstream Partners LP	HESM	Gathering & Processing	21.31	1.5	628.6	0.0	0.0	1.4
Holly Energy Partners LP	HEP	Refined Product Pipeline	31.50	3.6	2,013.6	0.1	0.1	7.9
Inter Pipeline Ltd	IPL CN	Crude Oil Pipeline	19.53	146.4	7,257.0	2.9	2.9	6.3
Keyera Corp	KEY CN	Natural Gas Pipeline	31.28	73.8	5,856.4	2.3	2.3	4.1
Kinder Morgan Canada Ltd	KML CN	Crude Oil Pipeline	11.80	9.6	1,215.1	0.1	0.1	5.1
Kinder Morgan Inc/Delaware	KMI	Natural Gas Pipeline	19.06	401.5	42,550.3	7.7	7.7	2.6
Magellan Midstream Partners LP	MMP	Refined Product Pipeline	69.63	21.3	15,877.4	1.5	1.5	5.0
MPLX LP	MPLX	Gathering & Processing	32.87	26.3	12,318.2	0.9	0.9	6.6
National Fuel Gas Co	NFG	Natural Gas Pipeline	58.31	33.6	4,980.7	2.0	2.0	2.8
New Jersey Resources Corp	NJR	Local Gas Distribution	42.40	34.1	3,665.0	1.4	1.4	2.4
NiSource Inc	NI	Local Gas Distribution	26.17	127.4	8,464.6	3.3	3.3	2.7
Noble Midstream Partners LP	NBLX	Natural Gas Pipeline	45.50	1.2	723.6	0.1	0.1	3.6
Northwest Natural Gas Co	NWN	Local Gas Distribution	62.55	11.3	1,791.7	0.7	0.7	3.0
NuStar Energy LP	NS	Crude Oil Pipeline	44.51	7.2	4,140.8	0.3	0.3	9.8
NuStar GP Holdings LLC	NSH	Crude Oil Pipeline	23.35	3.2	1,002.9	0.1	0.1	9.3
ONE Gas Inc	OGS	Local Gas Distribution	71.84	20.7	3,767.8	1.5	1.5	2.3
ONEOK Inc	OKE	Natural Gas Pipeline	50.21	83.1	10,593.2	4.2	4.2	4.9
ONEOK Partners LP	OKS	Natural Gas Pipeline	49.23	15.9	10,478.0	0.8	0.8	6.4
PBF Logistics LP	PBFX	Crude Oil Pipeline	19.35	2.4	502.5	0.0	0.0	9.5
Pembina Pipeline Corp	PPL CN	Crude Oil Pipeline	33.01	158.0	13,239.4	5.2	5.2	4.7
PennTex Midstream Partners LP	PTXP	Gathering & Processing	19.97	1.1	413.7	0.0	0.0	5.9
Phillips 66 Partners LP	PSXP	Refined Product Pipeline	46.58	4.2	5,027.2	0.2	0.2	5.0
Plains All American Pipeline LP	PAA	Crude Oil Pipeline	24.55	42.0	17,790.3	1.0	1.0	9.0
Plains GP Holdings LP	PAGP	Crude Oil Pipeline	24.56	56.4	3,740.0	1.4	1.4	9.0
Rice Midstream Partners LP	RMP	Gathering & Processing	17.80	6.9	1,308.6	0.1	0.1	5.9
SemGroup Corp	SEMG	Crude Oil Pipeline	24.85	20.9	1,646.4	0.5	0.5	7.2
Shell Midstream Partners LP	SHLX	Crude Oil Pipeline	28.59	8.3	5,069.5	0.2	0.2	4.1
South Jersey Industries Inc	SJI	Local Gas Distribution	35.83	31.3	2,847.6	1.1	1.1	3.0
Southwest Gas Corp	SWX	Local Gas Distribution	76.49	18.7	3,637.8	1.4	1.4	2.6
Spectra Energy Partners LP	SEP	Natural Gas Pipeline	41.52	5.8	12,823.4	0.2	0.2	6.8
Spire Inc	SR	Natural Gas Pipeline	71.65	19.0	3,457.8	1.4	1.4	2.9
Sprague Resources LP	SRLP	Local Gas Distribution	29.50	0.9	665.0	0.0	0.0	8.0
Summit Midstream Partners L.P.	SMLP	Refined Product Pipeline	22.60	4.4	1,634.3	0.1	0.1	10.2
Sunoco LP	SUN	Crude Oil Pipeline	29.91	4.8	2,974.6	0.1	0.1	11.0
Tallgrass Energy GP LP	TEGP	Refined Product Pipeline	23.51	22.9	1,365.3	0.5	0.5	4.9
Tallgrass Energy Partners LP	TEP	Natural Gas Pipeline	46.93	3.7	3,399.5	0.2	0.2	7.1
Targa Resources Corp	TRGP	Natural Gas Pipeline	43.00	84.9	9,265.5	3.7	3.6	8.5
TC Pipelines LP	TCP	Gathering & Processing	53.22	4.7	3,668.9	0.3	0.3	7.1
Tesoro Logistics LP	TLLP	Natural Gas Pipeline	48.22	6.5	5,207.6	0.3	0.3	7.8
TransCanada Corp	TRP	Crude Oil Pipeline	48.19	161.3	41,968.6	7.8	7.8	3.9
Transmontaigne Partners LP	TLP	Natural Gas Pipeline	41.23	1.2	666.3	0.0	0.0	7.0
UGI Corp	UGI	Refined Product Pipeline	51.21	16.2	8,865.6	0.8	0.8	2.0
USA Compression Partners LP	USAC	Local Gas Distribution	16.04	2.5	981.3	0.0	0.0	13.1
USD Partners LP	USDP	Gathering & Processing	11.50	1.0	190.2	0.0	0.0	11.7
Valero Inc.	VNR CN	Crude Oil Pipeline	17.27	15.3	670.5	0.3	0.3	4.9
Valero Energy Partners LP	VLP	Local Gas Distribution	43.20	2.0	2,944.8	0.1	0.1	4.0
Veresen Inc	VSN CN	Refined Product Pipeline	14.01	123.6	4,392.9	1.7	1.7	5.4
VTTI Energy Partners LP	VTTI	Natural Gas Pipeline	19.55	2.4	507.8	0.0	0.0	6.9
Western Gas Equity Partners LP	WGP	Refined Product Pipeline	41.98	3.7	9,190.3	0.2	0.2	4.7
Western Gas Partners LP	WES	Gathering & Processing	54.29	6.6	7,689.3	0.4	0.4	6.4
Western Refining Logistics LP	WNRL	Gathering & Processing	25.55	2.6	1,557.1	0.1	0.1	7.1
WGL Holdings Inc	WGL	Refined Product Pipeline	83.85	20.2	4,294.7	1.7	1.7	2.4
Williams Cos Inc/The	WMB	Local Gas Distribution	28.87	261.1	23,854.6	7.5	7.5	4.2
Williams Partners LP	WPZ	Gathering & Processing	37.90	22.3	36,211.9	0.8	0.8	6.3
World Point Terminals LP	WPT	Gathering & Processing	17.20	0.9	599.6	0.0	0.0	7.0
Total					\$645,672.4	\$100.0	100.0%	4.6%

¹Represents market cap after methodology market capitalization and constituent criteria have been applied

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